

First Christian Church (Disciples of Christ)
of Stillwater, Oklahoma, Inc.
Quarterly Financial Summary

Prepared: 7/12/2008

For the period ending: 6/30/2008

Department	MTD Actual	YTD Actual	Total Annual Budget	Amount of Budget Remaining	Pct of Budget Used
OPERATING FUNDS:					<u>50.00%</u>
Budget Receipts:					
Pledged Receipts	36,943.75	217,586.50	422,690.00	205,103.50	51.48%
Non-pledged Receipts	7,208.00	38,316.53	52,500.00	14,183.47	72.98%
Loose Offering	410.19	3,325.62	4,500.00	1,174.38	73.90%
Sunday School	366.64	1,959.03	3,500.00	1,540.97	55.97%
Life Center - Utilities & Custodial	450.00	2,710.00	5,400.00	2,690.00	50.19%
Preschool - Utilities & Custodial	-	-	1,800.00	1,800.00	0.00%
Other Building Usage Income	-	156.65	-	(156.65)	0.00%
Donations received toward utilities	-	-	-	-	N/A
Interest Income	300.46	2,201.51	3,600.00	1,398.49	61.15%
Other Income	-	213.94	-	(213.94)	0.00%
Wedding Revenue	(308.00)	(308.00)	900.00	1,208.00	-34.22%
Parking Lot Rental	-	500.00	-	(500.00)	0.00%
Other Utilities Credits	-	-	-	-	N/A
2007 Budget Carryover	-	-	57,000.00	57,000.00	100.00%
Trustees' Underwriting	-	-	-	-	N/A
Transfer - Camps/Conferences/Retreats	-	-	-	-	N/A
Total Budget Receipts	<u>45,371.04</u>	<u>266,661.78</u>	<u>551,890.00</u>	<u>285,228.22</u>	<u>48.32%</u>
Budget Expenses:					
Administration	6,722.15	55,536.62	134,613.00	79,076.38	41.26%
Disciple Development	3,472.48	22,595.88	51,800.00	29,204.12	43.62%
Elders	-	-	50.00	50.00	100.00%
Trustees	30,242.92	163,944.33	354,677.00	190,732.67	46.22%
Worship & Welcome	525.04	4,621.84	10,750.00	6,128.16	42.99%
Total Budget Expenses	<u>40,962.59</u>	<u>246,698.67</u>	<u>551,890.00</u>	<u>305,191.33</u>	<u>44.70%</u>
Receipts less Expenses	<u>4,408.45</u>	<u>19,963.11</u>	<u>-</u>		

	MTD	YTD	Cumulative
BUILDING FUND			
Receipts			
Contributions	4,550.00	31,366.21	1,620,203.76
Interest	-	-	12,048.41
Loan Advances	-	-	935,500.00
Total Receipts	<u>4,550.00</u>	<u>31,366.21</u>	<u>2,567,752.17</u>
Expenses:			
General Contractor	-	-	1,110,360.11
Non-General Contractor	-	-	299,255.83
Contingency	-	-	13,541.51
Financing Related Expenses	-	-	28,738.98
Loan Payments (Principal & Interest)	6,486.00	38,916.00	975,844.77
Phillips Theological Seminary	-	-	40,426.87
Disciples Dawning	-	-	42,000.00
HVAC Repairs - Funding Payments	1,750.00	9,050.00	34,550.00
Total Expenses	<u>8,236.00</u>	<u>47,966.00</u>	<u>2,544,718.07</u>
	<u>(3,686.00)</u>	<u>(16,599.79)</u>	<u>23,034.10</u>

Submitted By: Kay Smith, Treasurer

First Christian Church (Disciples of Christ)
of Stillwater, Oklahoma, Inc.
Monthly Financial Summary

Prepared: 7/12/2008

For the period ending: 6/30/2008

	Ending Balance
ACCOUNT BALANCES:	
SNB Checking Account	
Year 2008 Operating Funds	19,963.11
MMA Interest Receivable	(6,264.19)
Employee Insurance Co-pays & Advances on Flex Medical Funds	(663.17)
Payroll Taxes Payable	-
Insurance Payable	(41.75)
Nonbudget Funds	148,911.41
Accounts Payable - Sabbatical Funds	11,873.00
Building Fund	23,034.10
Transfers from/to MMA	(175,000.00)
	<u>21,812.51</u>
	-
SNB Money Market Account	
Interest from Ola Bilyeu Trust	2,374.31
Building & Equipment Reserve	41,148.58
Reserve Funds - Board Decision	53,403.71
Sabbatical Fund	4,042.78
Checking Account Reserve	28,047.27
Checking Account Transfers	178,619.64
	<u>307,636.29</u>
Total Funds Available	<u>329,448.80</u>

	YTD	Cumulative
NON-BUDGET FUNDS:		
Balance at beginning of year		105,819.39
Non-Budget Receipts	226,672.81	
Non-Budget Expenses	183,580.79	
Receipts less Expenses	<u>43,092.02</u>	43,092.02
Balance at end of period		<u>148,911.41</u>

	Cumulative	
BORROWED FUNDS:		
Board of Church Extension		
Total Loan Advances	935,500.00	
Total Loan Payments		
Principal	552,569.55	
Interest		423,275.22
Ending Balance on Loan	<u>382,930.45</u>	<u>423,275.22</u>

Total Loan Commitment = \$1,100,000.00

Interest Rate = 7.875% since June 2006 (3 year Var)

Submitted By: Kay Smith, Treasurer